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Portware Reports Rapid Growth and Global Expansion in First Half of 2009

Company Bolsters International Presence with Additional Sales and Support Staff

New York – June 16, 2009 – [Portware](#), the leading provider of global, multi-asset electronic trading systems, today announced that the company is on target to achieve significant growth in 2009. To capitalize on increased global demand for Portware's advanced trading solutions and support the company's expansion, Portware has hired four highly experienced sales professionals in North America, Europe and Asia Pacific.

Portware's growth has been strong across all product lines, particularly [Portware FX](#), the company's ground-breaking platform that aggregates liquidity from banks, dealers and electronic communications networks (ECNs) worldwide. Also notable is Portware's success among the leading global asset managers, with the company's 10 largest new clients managing over U.S. \$5 trillion in assets collectively.

To help support the firm's rapid expansion, Portware has bolstered its global sales team, adding four industry veterans in New York, London and Hong Kong. New team members include:

- Marcus Chan, head of Asia-Pacific sales, who will be based in the firm's Hong Kong office. Prior to joining Portware, Chan was the regional sales manager for the Asia-Pacific region at Orc Software, where he worked closely with both buy- and sell-side firms on advanced electronic trading initiatives.
- Alan Price, who has been appointed regional sales manager for Europe. Price joins Portware from Linedata Services where he was head of front office sales, focusing on order management systems and pre- and post-trade compliance.
- Tim Kemp, head of European sales engineers, who brings eight years of business analysis and pre-sales engineering experience to the company. He joins Portware from SimCorp and Advent Software where he supported institutional asset and private client managers.
- Joe Gresia, senior sales executive, a 20-year veteran of Wall Street who joins Portware from JPMorgan Chase's Electronic Client Services division, where he was the vice president of sales. Gresia's tenure at J.P. Morgan began when the firm acquired Neovest, where he served as vice president of institutional sales.

“We’ve seen great demand among global asset managers for advanced, broker-neutral trading solutions that can address complex workflow requirements and provide greater visibility into firms’ order flow,” said Jim Feingold, global head of sales, Portware. “We’re investing in top-notch professionals to help us meet this demand and serve the needs of sophisticated traders worldwide.”

Portware will be exhibiting at the SIFMA Technology Management Conference in booth #1851 from June 23-25, 2009, at the Hilton New York. For more information or to schedule a meeting, please contact kzack@articulatepr.com.

About Portware:

Founded in 2000, Portware LLC is the financial industry's leading developer of broker-neutral, automated trading software for global equities, futures, options and FX. With offices in New York, London, Hong Kong, and Hyderabad, Portware works in partnership with its clients to create highly integrated solutions to streamline workflow and increase operational efficiencies on trading desks worldwide. Portware's flagship product, Portware Enterprise, is a fully customizable, FIX-compliant trade management and execution system for single-asset, portfolio, basket, automated and algorithmic trading. Portware Enterprise has been implemented at more than 130 firms worldwide, including sell-side program trading desks, quantitative hedge funds and investment management firms. For more information, please visit www.portware.com.

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