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Uptick in High-frequency Trading Drives Demand for Portware's Strategy Server

*Portware reports strong growth for its high powered, event-based
algorithmic trading engine*

NEW YORK – Oct. 13, 2009 – [Portware](#), the leading provider of global, multi-asset electronic trading systems, today announced that demand has surged for [Strategy Server](#), the company's event-based algorithmic engine designed for ultra high-frequency trade execution. Growth has been particularly strong among quant funds and prop trading desks seeking to bolster their trading infrastructure with a powerful end-to-end trading solution.

"Strategy Server was created as a complete solution for clients running complex, high-frequency trading strategies," said Ary Khatchikian, president and chief technology officer at Portware. "Unlike raw complex event processing solutions which are severely limited in terms of their native trading functionality, Strategy Server leverages the same Portware technology that the world's largest buy-side and sell-side firms rely on for their mission-critical trading operations. As a result, Strategy Server users can be live and trading in a fraction of the time it would take to build out a CEP-based system."

Strategy Server provides users with a wealth of advanced trading features, including:

- **Flexible Algorithmic Development** – Develop, backtest and run proprietary algorithms in a dedicated, highly secure trading environment. Or, leverage one of Portware's out of the box algorithmic strategies that can be deployed as is or customized to suit clients' specific trading requirements.
- **400-Plus Certified Connections to Trading Destinations** – Portware has a dedicated team focused on building, certifying and managing connections to global market centers, including broker algorithms, exchanges, ECNs, ATs and crossing networks.
- **Complete State Management** – Advanced trading logic that maintains an accurate, real-time view of an order's lifecycle.
- **True Multi-asset Support** – Trade equities, FX, futures and options on the same platform.

- **Seamless Workflow Integration** – Allows firms to easily integrate Strategy Server into their existing trade workflow applications
- **Robust Market Data Handlers and Load Balancing Technology** – Offers pre-certified feed handlers for all leading market data vendors; easily integrates with any proprietary data feed.
- **Industry Standard Programming Language** – A 100% JAVA-based architecture, ensuring that firms do not suffer lock-in from proprietary development languages.

“High-frequency and automated trading firms today often act as liquidity providers, fueling electronic trading with flexible and powerful algorithmic solutions,” said Sang Lee, principal analyst and co-founder, Aite Group. “For these firms, technology solutions often drive their lucrative microsecond advantages – yet development time, costs and integration challenges continue to be an issue. With more powerful tools entering the marketplace, firms evaluating high-performance solutions need to compare comprehensive trading platforms that offer complete out-of-the-box functionality versus the traditional approach of developing piecemeal solutions.”

About Strategy Server:

Portware Strategy Server is a powerful algorithmic engine designed specifically for high volume, high-frequency automated order management. Strategy Server allows users to create complex trading strategies and algorithms in a dedicated, highly secure trading environment. It can be used independently as a stand-alone, black box trading solution, or in tandem with Portware Enterprise to address specific algorithmic development and trading requirements. In either case, Strategy Server can process a massive number of orders and their associated message traffic, routing orders to any global market destination via integrated, pre-certified FIX connections.

About Portware:

Founded in 2000, Portware LLC is the financial industry's leading developer of broker-neutral, automated trading software for global equities, futures, options and FX. With offices in New York, London, Hong Kong and Hyderabad, India, Portware works in partnership with its clients to create highly integrated solutions to streamline workflow and increase operational efficiencies on trading desks worldwide. Portware's flagship product, Portware Enterprise, is a fully customizable, FIX-compliant trade management and execution system for single-asset, portfolio, basket, automated and algorithmic trading. Portware Enterprise has been implemented at more than 130 firms worldwide, including sell-side program trading desks, quantitative hedge funds and investment management firms. For more information, please visit www.portware.com.