

## AllianceBernstein Expands Portware Deployment to Europe and Asia

Leading asset management firm goes live with Portware's trading system in the UK and Hong Kong

**New York, and TradeTech Paris 2009** – Portware LLC today announced that AllianceBernstein L.P., one of the largest publicly-traded asset management firms in the US, has deployed Portware's Enterprise trading platform globally. AllianceBernstein's decision to accelerate the deployment of Portware Enterprise in the UK and Hong Kong follows its successful product implementation in the US.

Michael Schwartz, chief operating officer of global equity trading at AllianceBernstein, said, "Portware's Enterprise product is a great fit in meeting our global trading and workflow requirements, while the system's open architecture allows us to customize Portware to meet our specific trading and compliance needs. Portware offers truly global support, with teams in London and Hong Kong that can work closely with our local traders and IT personnel."

Eric Goldberg, CEO, Portware, comments: "We are extremely pleased that AllianceBernstein has selected Portware to support their global trading operations. We believe that their decision speaks to Portware's ongoing commitment to provide innovative trading solutions and unparalleled client support worldwide."

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### About Portware [www.portware.com](http://www.portware.com)

Founded in 2000, Portware LLC is the financial industry's leading developer of broker-neutral, automated trading software for global equities, futures, options and FX. With offices in New York, London, Hong Kong, and Hyderabad, Portware works in partnership with its clients to create highly integrated solutions to streamline workflow and increase operational efficiencies on trading desks worldwide.

Portware's event-driven, multi-threaded architecture has quickly become the industry standard for high-frequency trading. On top of this architecture, Portware offers an extensible feature set tailored for different asset classes and trade styles, as well as tools for TCA, risk management and real-time reporting and a combination of pre-packaged and third-party algorithms and analytics.

Portware's flagship product, Portware Enterprise, is a fully customizable, FIX-compliant trade management and execution system for portfolio, basket, single stock, automated and algorithmic trading. Since its launch in 2002, Portware Enterprise has been implemented at more than 100 financial firms worldwide, including sell-side program trading desks, quantitative hedge funds and investment management firms.

Portware Enterprise provides users the ability to create, implement and modify trading strategies and algorithms on-the-fly. Portware's user interface enables financial professionals to manage real-time market data and perform real-time charting, reporting and transaction cost analysis. The system's open architecture also allows for seamless integration with existing infrastructures and 3rd-party applications such as data feeds and networks.

Portware offers the ability to create proprietary algorithms to control every aspect of trade management or execution, from automated market-making, to hedging, crossing and full orderbook management. These strategies can be executed by traders from within Portware's user interface or in conjunction with Portware Strategy Server, a dedicated, high-speed algorithmic trading engine that combines Complex Event Processing (CEP) with a complete set of trading specific functionality.

**About AllianceBernstein**

[www.alliancebernstein.com](http://www.alliancebernstein.com)

AllianceBernstein is a leading global investment management firm that offers high-quality research and diversified investment services to institutional clients, individuals and private clients in major markets around the world. AllianceBernstein employs more than 500 investment professionals with expertise in growth equities, value equities, fixed income securities, blend strategies and alternative investments and, through its subsidiaries and joint ventures, operates in more than 20 countries. AllianceBernstein's research disciplines include fundamental research, quantitative research, economic research and currency forecasting capabilities. Through its integrated global platform, AllianceBernstein is well-positioned to tailor investment solutions for its clients. AllianceBernstein also offers independent research, portfolio strategy and brokerage-related services to institutional investors.