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Portware FX Integrates With Traiana

Partnership Delivers Seamless Connectivity to Harmony Platform and Streamlines Post-Trade Processes for FX Clients

New York, May 25, 2010 – Portware, the leading provider of highly integrated, multi-asset algorithmic trading solutions today announced that it has integrated Portware FX with Traiana's Harmony Network, the industry-leading platform for post-trade processing of over-the-counter (OTC) foreign exchange trades. This partnership will allow Portware FX clients to streamline post-trade processing and settlements with counterparties, resulting in lower operational risk and reduced trading costs.

Portware FX is built on an open and highly flexible trade architecture which allows for seamless integration with third-party and proprietary workflow applications. This flexibility allows clients to develop comprehensive straight through processing (STP) solutions that increase workflow efficiencies and reduce operational overhead.

Illit Geller, Vice-President Business Development, Traiana, Inc., comments: "As algorithmic FX trading volumes continue to rise, firms are looking for highly efficient and scalable trade processing solutions. Integrating with Portware FX brings increased post-trade efficiencies to our joint clients, delivering a complete front-to-back solution that addresses their most complex trading and STP requirements."

Ary Khatchikian, President and CTO, Portware, noted: "In today's FX market, firms need to drive efficiencies at every point in the trade. More and more companies are selecting Portware FX to address their advanced trading needs, and our partnership with Traiana gives users a turnkey post-trade solution for automated settlement and reconciliation. We look forward to building on our relationship with Traiana as we continue to deliver best-in-class trading technology to the global FX markets."

About Portware
www.portware.com

Founded in 2000, Portware LLC is the financial industry's leading developer of broker-neutral, automated trading solutions for global equities, futures, options and FX. With offices in New York, London, Hong Kong, and Hyderabad, Portware works in partnership with its clients to create highly integrated solutions to streamline workflow and increase operational efficiencies on trading desks worldwide. Portware's flagship product, Portware Enterprise, is a fully customizable, FIX-compliant trade management and execution system for single asset, portfolio, basket, automated and algorithmic trading. Portware Enterprise has been implemented at more than 130 financial firms worldwide, including sell-side program trading desks, quantitative hedge funds and investment management firms. For more information, please visit www.portware.com.

About Traiana

www.traiana.com

Traiana Inc. provides global banks, broker/dealers, buy-side firms and e-trading platforms with solutions to automate post trade processing of financial transactions. Traiana's post-trade solutions and Harmony Network are used by over 500 of the world's leading financial market participants and have become the market standard for post-trade processing of foreign exchange transactions. Traiana, an ICAP company, is headquartered in New York City with offices in London, Chicago and Tel Aviv.