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Portware Unveils FX 5.0 Trading Platform

New TCA Package, Enhanced Trading Strategies, Integration with Bank Algorithms among Key Features of Portware FX 5.0

New York, July 13, 2010 – Portware, the leading provider of highly integrated, multi-asset algorithmic trading solutions, today announced the release of Portware FX 5.0, the next generation of Portware’s groundbreaking foreign exchange (FX) trading platform. Deployed at leading hedge funds, buy-side institutions and broker dealers worldwide, Portware FX provides a streamlined interface to bank and ECN liquidity, an advanced front-end trading platform, and a customizable framework for development of rules-based and algorithmic trading strategies.

Portware FX 5.0 includes a host of new features and product enhancements, including Portware FX Liquidity Monitor™ (“FXLM™”), an advanced transaction cost analysis (TCA) and post trade reporting package. Clients will also benefit from updates to Portware FX’s embedded execution strategies and integrated access to FX algorithms from leading bank liquidity providers. This new suite of trading and analytical tools allows Portware FX clients to further increase trading efficiencies, while providing detailed analyses of real-time and historical trading performance to help guide future order routing decisions.

Key features of Portware FX 5.0 include:

- **Portware FXLM™.** Portware’s new FX TCA and post trade analytics package is a powerful reporting toolset that gives traders increased visibility into their trading performance. Portware FX users can benchmark their strategy’s performance, and the performance of their liquidity providers, against any number of absolute or calculated data points. FXLM™ allows users to gauge slippage by comparing executions to Weighted Average Price (WAP) arrival time calculations; compare trading strategy results to single broker RFQ prices; view a breakdown of liquidity found at each trading destinations for each order; and analyze the performance of liquidity providers, either on a real-time basis or via comprehensive month end reporting.
- **Enhanced Algorithms.** Portware FX 5.0 includes significant revisions to the platform’s embedded algorithmic strategies. These changes allow users to trade more efficiently and intelligently with all liquidity providers, increasing execution performance while maintaining and enhancing bank-client relationships that are critically important in the FX market.

- **Integration with FX Banks' Algorithmic Strategies.** Portware is partnering with several leading FX banks, including CitiFX, Credit Suisse AES FX and Deutsche Bank, to integrate their algorithmic trading strategies into Portware FX. These strategies will allow clients to leverage their banks' global execution expertise and will give Portware users increased flexibility and choice with respect to their FX order flow.

“Portware FX 5.0 and FXLM set new standards for advanced FX trading and analytics solutions, allowing our clients to navigate today’s fragmented market with ease and gain greater insight into their trading performance,” said Ary Khatchikian, President and CTO, Portware. “The introduction of these products follows two years of unprecedented growth for our FX business. We continue to attract clients across all sectors, highlighted by the [recent addition of First Quadrant](#), while our [partnership with Traiana](#) illustrates Portware’s ongoing commitment to deliver highly integrated, end-to-end electronic trading solutions. Portware FX 5.0 and FXLM build on these successes and will help drive continued growth throughout 2010 and beyond.”

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About Portware

www.portware.com

Founded in 2000, Portware LLC is the financial industry's leading developer of broker-neutral, automated trading solutions for global equities, futures, options and FX. With offices in New York, London, Hong Kong, and Hyderabad, Portware works in partnership with its clients to create highly integrated solutions to streamline workflow and increase operational efficiencies on trading desks worldwide. Portware's flagship product, Portware Enterprise, is a fully customizable, FIX-compliant trade management and execution system for single asset, portfolio, basket, automated and algorithmic trading. Portware Enterprise has been implemented at more than 130 financial firms worldwide, including sell-side program trading desks, quantitative hedge funds and investment management firms. For more information, please visit www.portware.com.