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## Portware Announces Support for FIXatdl Protocol

***Portware one of the first systems providers to support new industry standard, helping streamline implementation of broker algorithms***

**NEW YORK – Sept. 29, 2009 –** [Portware](#), the leading provider of global, multi-asset electronic trading systems, today announced that it fully supports the new FIX Algorithmic Trading Definition Language (FIXatdl). Built on the FIX protocol, FIXatdl allows the sell side to easily specify how their algorithms should be rendered and validated on third-party trading systems. With its support for FIXatdl, Portware can rapidly integrate new broker algorithms into the Portware Enterprise trading platform, reducing implementation times and helping clients quickly take advantage of new broker strategies as they become available.

Rick Labs, Member of the FIX Technical Work Group behind the FIXatdl standard, noted: "Portware has been a deep technical contributor to this new FIX standard. Our work group members were universally impressed with the high quality of their input throughout the FIXatdl development process. Their early association is manifest in this superb commercial implementation. Portware's tight integration with their core data model and highly evolved trader GUIs go well beyond the industry norm. Congratulations are in order for such an outstanding integration of the FIXatdl standard."

Ary Khatchikian, President and CTO, Portware, comments: "With over 400 certified connections globally, Portware has long provided its clients with the widest possible choice of trading destinations. We have always worked closely with our broker partners to ensure that Portware clients have access to the latest and most advanced algorithmic strategies. Portware's support for FIXatdl will reduce the time and cost associated with this process for all parties, and underscores our commitment to provide the highest levels of customer support worldwide."

**About Portware:**

Founded in 2000, Portware LLC is the financial industry's leading developer of broker-neutral, automated trading software for global equities, futures, options and FX. With offices in New York, London, Hong Kong, and Hyderabad, Portware works in partnership with its clients to create highly integrated solutions to streamline workflow and increase operational efficiencies on trading desks worldwide. Portware's flagship product, Portware Enterprise, is a fully customizable, FIX-compliant trade management and execution system for single-asset, portfolio, basket, automated and algorithmic trading. Portware Enterprise has been implemented at more than 130 firms worldwide, including sell-side program trading desks, quantitative hedge funds and investment management firms. For more information, please visit [www.portware.com](http://www.portware.com).

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