

## Press Release

### NEZU DEPLOYS PORTWARE'S ENTERPRISE TRADING SOLUTION

#### Leading Asia Focused Hedge Fund Goes Live with Portware's Award-Winning, Global Multi-Asset Trading System

**Hong Kong, May 20, 2008** – Portware, a leading provider of global, multi-asset trading solutions, today announced that leading Hong Kong-based hedge fund manager with over US\$1 billion in assets under management, Nezu Asia Limited, has selected and deployed Portware's Enterprise trading system firm-wide.

Portware supports every aspect of Nezu's trading operations – order management, trade management, and execution – with a complete, end-to-end solution. In addition to using Portware for advanced, multi-asset trade execution, Nezu leverages Portware's integrated order management functionality to enhance communications between portfolio managers and traders, eliminating workflow inefficiencies and driving down trading costs.

Nick Longcroft, Nezu Asia Limited, comments: "The Asian market is changing rapidly, with strong growth in electronic trading, new execution venues and increased use of algorithms. Nezu needed an advanced, broker-neutral trading solution that was flexible enough to meet our emerging business requirements and scale as our firm grows.

"As a firm that manages multiple funds and strategies, we also wanted a system that could help our traders and portfolio managers work together more efficiently. Portware met all of these requirements, offering a comprehensive, integrated trading system that supports our advanced trading operations and addresses our internal workflow challenges. In addition, Portware exceeded our local support requirements with a dedicated and highly experienced team that worked closely with us to ensure a smooth product roll out."

Scott DePetris, Global Head of Accounts, Portware, comments: "Firms in the Asia Pacific region are increasingly focused on reducing trading costs, improving efficiencies and pursuing best execution via flexible and scalable trading platforms. Nezu's decision to deploy Portware shows the extent to which firms are seeking advanced tools to help them navigate a rapidly changing global marketplace."

Eric Goldberg, CEO, Portware, adds: "A growing number of financial institutions in the Asia Pacific region are embracing opportunities to trade electronically and to introduce new

strategies into the market place. We look forward to working closely with Nezu and are committed to providing best-in-class trading solutions and unparalleled client support worldwide."

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**About Portware**

[www.portware.com](http://www.portware.com)

Portware develops and sells multi-asset, automated and algorithmic trading software and solutions to the global securities marketplace. As the only wholly independent execution and order management trading systems provider, Portware supplies traders with true broker-neutral solutions to facilitate best execution. The company's suite of products includes a trading platform which supports FX, Single Stock, Portfolio, Program, Pairs and Index trading coupled with a powerful black-box Algorithmic Engine, the Portware Strategy Server which offers a completely customizable central trade portal to conduct a comprehensive range of trade activity. Since the company's launch in 2000, Portware solutions have been implemented at more than 100 firms worldwide, including quantitative hedge funds, traditional asset management firms and sell-side program trading desks.

Portware's event-driven, multi-threaded architecture has quickly become the industry standard for high-frequency trading. On top of this architecture, Portware offers an extensible feature set tailored for different asset classes and trade styles, as well as tools for TCA, risk management and real-time reporting and a combination of pre-packaged and third-party algorithms and analytics.

Portware offers the ability to create proprietary algorithms to control every aspect of trade management or execution, from automated market-making, to hedging, crossing and full orderbook management. These strategies can be executed by traders from within Portware's user interface or automated using the Portware Strategy Server, a high-speed algorithmic engine for execution and order management.

**About Nezu Asia Limited**

[www.nezuasia.com](http://www.nezuasia.com)

Nezu Asia Limited is an Asia focused, equity specialist hedge fund manager located in Hong Kong. Nezu was established in 2000 and became a licensed Type 9 Asset Manager with the Hong Kong Securities and Futures Commission in 2004. As a group, Nezu has 27 employees and manages four equity long/short funds with over US\$1 billion of assets under management. Nezu strives to achieve high risk-adjusted returns for the firm's investors through extensive market experience, deep fundamental research and careful risk management.