

Media Contacts:

Laura Anderson
Articulate Communications Inc.
landerson@articulatepr.com
212.255.0080, ext. 11

First Quadrant Deploys Portware for Global FX Trading

Liquidity aggregation, support for algorithmic trading and system flexibility are key factors in decision

New York, June 15, 2010 – Portware, the leading provider of highly integrated, multi-asset algorithmic trading solutions, today announced that First Quadrant, a Pasadena-based investment management firm with over US\$17 billion AUM, including over \$6 billion in its Tactical Currency Allocation Long/Short alpha strategy, has deployed Portware FX to support its global foreign exchange trading operations. Among the factors influencing First Quadrant’s decision were Portware FX’s support for advanced trading strategies, comprehensive liquidity aggregation and seamless integration with First Quadrant’s internal workflow applications.

Using Portware FX, First Quadrant can both manually and algorithmically trade against a centralized book of streaming quotes from global FX dealers, driving increased trading efficiencies and reducing execution costs. In addition, Portware FX’s integration with Traiana’s Harmony Network allows First Quadrant to streamline post-trade processing and settlements with their prime brokers, resulting in lower operational risk for all trading parties.

Jia Ye, Chief Investment Strategist and Director of Trading, First Quadrant, comments: “Portware FX gives us a streamlined interface to dealer liquidity and a powerful trading environment to support our FX strategies. In addition, the system’s flexible trade architecture allowed us to integrate Portware with our proprietary signal generation application as well as our downstream workflows. The result is a complete front-to-back FX solution that addresses our complex trading and STP requirements.”

“We’re pleased to have First Quadrant join the growing list of companies using Portware to support their advanced FX trading strategies,” said Ary Khatchikian, President and CTO, Portware. “Firms today require sophisticated trading tools to help them navigate the global FX markets. As our clients’ requirements evolve, Portware will continue to deliver innovative trading solutions and unparalleled client support worldwide.”

About Portware

www.portware.com

Founded in 2000, Portware LLC is the financial industry's leading developer of broker-neutral, automated trading solutions for global equities, futures, options and FX. With offices in New York, London, Hong Kong, and Hyderabad, Portware works in partnership with its clients to create highly integrated solutions to streamline workflow and increase operational efficiencies on trading desks worldwide. Portware's flagship product, Portware Enterprise, is a fully customizable trade management and execution system for single stock, portfolio, basket, automated and algorithmic trading. Portware Enterprise has been implemented at more than 130 financial firms worldwide, including sell-side program trading desks, quantitative hedge funds and investment management firms. For more information, please visit www.portware.com.

About First Quadrant

www.firstquadrant.com

Established in 1988, First Quadrant, L.P. ("FQ") is an innovative investment management firm specializing in global macro and equity strategies. Our client base consists primarily of institutional investors around the globe. Headquartered in Pasadena, California, the firm actively manages approximately \$17.5 billion as of December 31, 2009

First Quadrant's goal is to provide to our clients products that deliver consistent outperformance using strategies that are intuitive and transparent to our clients, and that are carefully managed within the established risk guidelines. The on-going advancement of our research is considered critical to maintaining our competitive advantage. Risk management is treated as both a matter of engineering and of careful investment judgment. In these ways FQ separates itself from its peers.