

**MEDIA ALERT:
PORTWARE WINS LEADERS IN INNOVATION AWARD FOR EXECUTION
MANAGEMENT SYSTEM**

London, UK – 21 November 2007 – Portware, an independent provider of global, multi-asset trading solutions, has won the *Financial-i* magazine Leaders in Innovation Award for best Execution Management System (EMS).

The *Financial-i* awards' advisory panel, made up of industry analysts and thought leaders, voted Portware's trading solution the most innovative EMS of the last 12 months. The panel took a number of factors into account including Portware's cost effectiveness, Straight-Through Processing (STP) capabilities, ease of integration across departmental silos and ability to aid regulatory compliance.

Commenting on the win, Eric Goldberg, chief executive officer, Portware said: "The award is recognition of our commitment to developing advanced trading systems. We aim to ensure our clients are backed by the most comprehensive and well connected technology available. With its open Application Programme Interface (API), Portware can integrate with any system and continue to innovate to address the challenges of the increasingly volatile and competitive marketplace."

-----[End] -----

Press enquiries to:

The logo for Cre8 Results, featuring the word "cre8" in a lowercase, sans-serif font with a blue circular graphic element around the "e", followed by the word "results" in a smaller, lowercase, sans-serif font.

Nicolle Farthing/Nicole Ferguson, Cre8 Results Limited

Email: portware@cre8results.com

Tel: +44 (0)20 7734 9199

About Portware

www.portware.com

Portware develops and sells multi-asset, automated and algorithmic trading software and solutions to the global securities marketplace. As the only wholly independent execution and order management trading systems provider, Portware supplies traders with true broker-neutral solutions to facilitate best execution. The company's suite of products includes a trading platform which supports FX, Single Stock, Portfolio, Program, Pairs and Index trading coupled with a powerful black-box Algorithmic Engine, the Portware Strategy Server which offers a completely customizable central trade portal to conduct a comprehensive range of trade activity. Since the company's launch in 2000, Portware solutions have been implemented at more than 100 firms worldwide, including quantitative hedge funds, traditional asset management firms and sell-side program trading desks.

Portware's event-driven, multi-threaded architecture has quickly become the industry standard for high-frequency trading. On top of this architecture, Portware offers an extensible feature set tailored for different asset classes and trade styles, as well as tools for TCA, risk management and real-time reporting and a combination of pre-packaged and third-party algorithms and analytics.

Portware offers the ability to create proprietary algorithms to control every aspect of trade management or execution, from automated market-making, to hedging, crossing and full order-book management. These strategies can be executed by traders from within Portware's user interface or automated using the Portware Strategy Server, a high-speed algorithmic engine for execution and order management.