

## PORTWARE INTRODUCES NEXT GENERATION FX TRADING SYSTEM

### Portware FX Offers Unparalleled Access to Global Liquidity

New York, June 10, 2008 – Portware, a leading provider of global, multi-asset trading solutions, today announced the addition of significant new features to its FX product. Portware FX provides clients with a real-time aggregated view of the FX marketplace through a single, fully customizable, broker-neutral front end. Portware FX aggregates liquidity from multiple pricing and execution venues including banks, ECNs, and dealers, and presents it as a single, consolidated FX order book.

In addition to aggregating liquidity from multiple dealers and execution venues, Portware FX offers numerous advantages over traditional FX platforms in terms of speed, operational efficiencies and support for advanced order types. Using Portware FX, traders can view complete depth of book across all currency pairs and configure the front end to meet their individual trading styles and preferences. Additionally, Portware FX allows users to easily deploy rules-based and algorithmic trading strategies, driving increased efficiencies and allowing traders to access new opportunities in global currencies. The system also supports the use of advanced order types that are non-native to many trading venues, such as single dealer portals.

Eric Goldberg, CEO, Portware, comments, “As FX trading volumes continue to increase world-wide, clients are seeking out increasingly advanced trading tools. Portware FX is a groundbreaking solution that gives traders unparalleled control over their FX order flow. With Portware FX, we have provided a streamlined interface to dealer and ECN liquidity, an advanced front-end trading platform, and a customizable framework for development of rules-based and algorithmic trading strategies.”

Ary Khatchikian, President and CTO, Portware, adds, “We are pleased to introduce new features to our Portware FX product that will help our clients meet the demands of an increasingly dynamic trading environment. As our clients’ business and trading requirements evolve, Portware will continue to deliver innovative trading solutions and best in class technology.”

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**About Portware**  
**[www.portware.com](http://www.portware.com)**

Founded in 2000, Portware LLC is the financial industry's leading developer of broker-neutral, automated trading software for global equities, futures, options and FX. With offices in New York, London, Hong Kong, and Hyderabad, Portware works in partnership with its clients to create highly integrated solutions to streamline workflow and increase operational efficiencies on trading desks worldwide.

Portware's event-driven, multi-threaded architecture has quickly become the industry standard for high-frequency trading. On top of this architecture, Portware offers an extensible feature set tailored for different asset classes and trade styles, as well as tools for TCA, risk management and real-time reporting and a combination of pre-packaged and third-party algorithms and analytics.

Portware's flagship product, Portware Enterprise, is a fully customizable, FIX-compliant trade management and execution system for portfolio, basket, single stock, automated and algorithmic trading. Since its launch in 2002, Portware Enterprise has been implemented at more than 100 financial firms worldwide, including sell-side program trading desks, quantitative hedge funds and investment management firms. Portware Enterprise provides users the ability to create, implement and modify trading strategies and algorithms on-the-fly. Portware's user interface enables financial professionals to manage real-time market data and perform real-time charting, reporting and transaction cost analysis. The system's open architecture also allows for seamless integration with existing infrastructures and 3rd-party applications such as data feeds and networks.

Portware offers the ability to create proprietary algorithms to control every aspect of trade management or execution, from automated market-making, to hedging, crossing and full orderbook management. These strategies can be executed by traders from within Portware's user interface or in conjunction with Portware Strategy Server, a dedicated, high-speed algorithmic trading engine that combines Complex Event Processing (CEP) with a complete set of trading specific functionality.