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PORTWARE NAMED BEST ELECTRONIC TRADING SYSTEM FOR SECOND CONSECUTIVE YEAR

Prestigious Industry Award Recognizes Commitment to Develop Innovative Trading Solutions for the Buy-side

London – 2nd October, 2008 - Portware, the leading provider of global, multi-asset trading solutions, was named Best Electronic Trading System: Buy-side for the second consecutive year at the Financial News Awards for Excellence in IT. Judged by a distinguished panel of independent analysts and industry experts, the award recognizes Portware's continued success delivering advanced, broker-neutral trading systems to the world's leading buy-side firms.

This award is the latest in a series for Portware. In addition to taking top honors at last year's Financial News Awards, Portware was also named Best Execution Management System at the TradeTech 2008 Awards, and was voted Best Execution Management System as part of Financial-i's 2007 Leaders in Innovation Awards.

Eric Goldberg, CEO, Portware, commented: "We are pleased that our industry leadership has been acknowledged by this distinguished group of experts for the second year in a row. This award is a testament to our employees' hard work and the value we bring to our clients worldwide."

Ary Khatchikian, President and CTO, Portware, added: "In today's complex marketplace, firms recognize the need for advanced, flexible and scalable solutions that can drive efficiencies and take advantage of new opportunities in electronic trading. The markets are constantly evolving, and Portware will keep pace by delivering innovative solutions that meet our clients' changing business requirements."

About Portware

www.portware.com

Founded in 2000, Portware LLC is the financial industry's leading developer of broker-neutral, automated trading software for global equities, futures, options and FX. With offices in New York, London, Hong Kong, and Hyderabad, Portware works in partnership with its clients to create highly integrated solutions to streamline workflow and increase operational efficiencies on trading desks

worldwide. Portware's flagship product, Portware Enterprise, is a fully customizable, FIX-compliant trade management and execution system for single asset, portfolio, basket, automated and algorithmic trading. Portware Enterprise has been implemented at more than 100 financial firms worldwide, including sell-side program trading desks, quantitative hedge funds and investment management firms. For more information, please visit www.portware.com.