

**MEDIA ALERT:
PORTWARE JOINS ALTERNATIVE TRADING SYSTEM DEBATE AT NYSE**

New York, US – 29 November 2007 – Harrell Smith, co-head, Product Strategy Group of independent trading solutions provider Portware, joins leading financial services and financial technology experts at the New York Stock Exchange (NYSE) today to debate the challenges surrounding the rapid adoption of Alternative Trading Systems (ATs).

The forum is hosted by NYSE Euronext (NYSE Euronext: NYX) and comes in anticipation of its own ATS launch with NYSE MatchPoint (pending Securities and Exchange Commission approval). The forum will host a number of panel discussions to explore hot industry topics including: centralization versus fragmentation; algorithms, order management, and access; regulation and, in particular, the ramifications of the Markets in Financial Instruments Directive (MiFID).

Commenting on his involvement Harrell Smith says: "With RegNMS and MiFID opening the door to greater competition the order flow to ATs is increasing exponentially. As more alternative trading venues emerge and become more sophisticated, firms face a bewildering array of choices. It is crucial that concerns regarding connectivity and the use of complex trading strategies are ironed out early to ensure firms are able to make the most of opportunities in the new trading landscape."

Also speaking at the event is Larry Tabb, founder & CEO, Tabb Group; Rob Shapiro, executive director, Morgan Stanley Investment Management; George Sofianos, vice president Goldman Sachs; and Benn Steil, senior fellow and director of International Economics, Council on Foreign Relations.

Portware's multi-asset, automated and algorithmic trading solutions enable buy- and sell-side clients to create and modify trading strategies. It offers an extensive range of algorithms and trading tools - with more than 30 different suites of broker algorithms integrated and over 250 certified execution venues globally, covering DMA, Program Trading and crossing.

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Press enquiries to:

 cre8 results

Nicolle Farthing/Nicki Ferguson, Cre8 Results Limited
Email: portware@cre8results.com
Tel: +44 (0)20 7734 9199

About Portware

www.portware.com

Portware develops and sells multi-asset, automated and algorithmic trading software and solutions to the global securities marketplace. As the only wholly independent execution and order management trading systems provider, Portware supplies traders with true broker-neutral solutions to facilitate best execution. The company's suite of products includes a trading platform which supports FX, Single Stock, Portfolio, Program, Pairs and Index trading coupled with a powerful black-box Algorithmic Engine, the Portware Strategy Server which offers a completely

customizable central trade portal to conduct a comprehensive range of trade activity. Since the company's launch in 2000, Portware solutions have been implemented at more than 100 firms worldwide, including quantitative hedge funds, traditional asset management firms and sell-side program trading desks.

Portware's event-driven, multi-threaded architecture has quickly become the industry standard for high-frequency trading. On top of this architecture, Portware offers an extensible feature set tailored for different asset classes and trade styles, as well as tools for TCA, risk management and real-time reporting and a combination of pre-packaged and third-party algorithms and analytics.

Portware offers the ability to create proprietary algorithms to control every aspect of trade management or execution, from automated market-making, to hedging, crossing and full order-book management. These strategies can be executed by traders from within Portware's user interface or automated using the Portware Strategy Server, a high-speed algorithmic engine for execution and order management.