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Portware Connects to Chi-X Canada

Connectivity Gives Clients Access to Leading Canadian ATS for High Speed, Low Cost Trade Execution

NEW YORK – Dec. 8, 2009 – [Portware](#), the leading provider of global, multi-asset electronic trading systems, today announced that it has connected to Chi-X Canada, a high-performance, fully-anonymous and low-cost continuous alternative trading system (ATS) for TSX-listed securities, providing Portware clients the ability to access and execute trades on the platform.

Chi-X Canada supports a wide array of advanced order types, is based on strict price-time priority and provides participants with the ability to route orders to any displayed equities marketplace in Canada. With the ability to trade on Chi-X Canada, Portware customers can better meet their best execution requirements and improve investment performance.

Portware is the only wholly independent, multi-asset automated trading system, providing customized solutions to more than 130 hedge funds, asset managers and broker-dealers worldwide. With more than 400 certified connections to broker algorithms, ECNS, ATSS, MTFs, crossing networks and exchanges globally, Portware provides customers with a comprehensive, end-to-end electronic trading solution.

“In order to achieve maximum trading efficiencies and ensure best execution, firms must be able to access all liquidity sources from a single, flexible trading platform,” said Eric Goldberg, CEO, Portware. “Portware’s connectivity to Chi-X Canada illustrates our commitment to providing unparalleled access to market destinations worldwide.”

Tal Cohen, CEO, Chi-X Canada, said, “We believe that traders should have the ability to effectively access all available liquidity and control how and where they execute. As such, we are committed to being open and accessible to the vendor community, and are pleased that Portware customers will now be able to access Chi-X Canada.”

About Chi-X® Canada:

Chi-X Canada is a high-performance, fully anonymous and low-cost continuous alternative trading system (ATS) for TSX-listed senior equities from 8:30 am to 5:00 pm EST. The platform supports a wide array of advanced order types, is based on strict price-time priority and provides the ability to smart-route orders to any displayed equities marketplace in Canada. Like Chi-X Europe, which is based on the same technology and market model, Chi-X Canada aims to provide trading efficiency and cost savings to investors and ultimately to help increase market volumes as systems of this nature have done in other markets around the world. For more information, please visit www.chi-xcanada.com.

About Portware:

Founded in 2000, Portware LLC is the financial industry's leading developer of broker-neutral, automated trading software for global equities, futures, options and FX. With offices in New York, London, Hong Kong, and Hyderabad, Portware works in partnership with its clients to create highly integrated solutions to streamline workflow and increase operational efficiencies on trading desks worldwide. Portware's flagship product, Portware Enterprise, is a fully customizable, FIX-compliant trade management and execution system for single-asset, portfolio, basket, automated and algorithmic trading. Portware



Enterprise has been implemented at more than 130 firms worldwide, including sell-side program trading desks, quantitative hedge funds and investment management firms. For more information, please visit www.portware.com.

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